

NEVADA MORTGAGE COMPANY EXEMPTION APPLICATION

TO: Commissioner

MORTGAGE LENDING DIVISION
400 W King Street, Suite 406
Carson City, Nevada 89703

FROM:

Enclosed is (mark applicable box):

_____ \$200 for **Original** (initial) Nevada Mortgage Company exemption application.

_____ \$100 for **Renewal** of Nevada Mortgage Company exemption certificate.

_____ \$200 for **Reinstatement** of Nevada Mortgage Company exemption certificate.

Our mortgage company is applying for exemption under the following subsection of NRS 645E.150, and enclosed please find the documentation* supporting our claim for exemption:

_____ (1) Any person doing business under the laws of this state, any other state or the United States relating to banks, savings banks, trust companies, savings and loan associations, consumer finance companies, industrial loan companies, credit unions, thrift companies or insurance companies, unless the business conducted in this state is not subject to supervision by the regulatory authority of the other jurisdiction, in which case licensing pursuant to this chapter is required.

_____ (2) A real estate investment trust, as defined in 26 U.S.C. #856, unless the business conducted in this state is not subject to supervision by the regulatory authority of the other jurisdiction, in which case licensing pursuant to this chapter is required.

_____ (3) An employee benefit plan, as defined in 29 U.S.C. #1002(3), if the loan is made directly from money in the plan by the plan's trustee.

_____ (4) An attorney at law rendering services in the performance of his duties as an attorney at law.

_____ (5) A real estate broker rendering services in the performance of his duties as a real estate broker.

_____ (6) Any person doing any act under an order of any court.

_____ (7) Any one natural person, or husband and wife, who provides money for investment in loans secured by a lien on real property, on his own account, unless such a person makes a loan secured by a lien on real property using his own money and assigns all or a part of his interest in the loan to another person, other than his spouse or child, within 5 years after the date on which the loan is made or the deed of trust is recorded, whichever occurs later.

_____ (8) Agencies of the United States and of this state and its political subdivisions, including the public employees' retirement system.

_____ (9) A seller of real property who offers credit secured by a mortgage of the property sold.

***SUPPORTING DOCUMENTATION**

Subsection (1) or (2): Provide a copy of letter from Regulatory Agency (OCC, FRB, OTS, State Agency, etc.) indicating the mortgage company activities conducted in Nevada are subject to regulation, supervision and examination by that Regulatory Agency, and that Agency would respond to complaints from Nevada residents, should any occur. If the Regulatory letter has previously been provided to the Mortgage Lending Division, please indicate date of such letter:
Date: _____

Please list below any physical address in Nevada from which your mortgage company conducts, or will conduct mortgage business.

Only one mortgage company exemption certificate is required for multi-branch Nevada activities.

(Signature of Applicant)

(Please Print Name and Title)

Phone Number: _____

09/03